

STD XI

COMMERCE

PART A

Answer all questions

1. Who is a promoter ?
2. Define Business
3. What are economic activities ?
4. Define Partnership
5. Write any two features of a company
6. What are the privileges of a private company?
7. Distinguish between genetic and extractive industry
8. Explain two types of home trade
9. Define sole trader
10. Write any two features of joint sector undertaking

(10X2=20)

PART B

Answer any 5

11. a) Define profession (4)
- b) Explain various hindrance to trade that are removed by commerce (4)
- c) Explain characteristics of public sector undertaking (4)
12. a) Difference between economic and non economic activity (4)
- b) What are the characteristics of sole trader ? (4)
- c) Explain the essential characteristics of business (4)

13. a) Explain the need and function of business (5)
b) State the four characteristics of a company (4)
c) Write any three merits of partnership (3)
14. a) Explain minor as partner and sub partner (4)
b) What are the human objectives of business? (4)
c) What are the merits of a company? (4)
15. a) Explain different type of manufacturing industries (4)
b) Explain different types of promoters (4)
c) Classify the company on the basis of liability of shares. (3)
16. a) What are the contents of Memorandum of associations ? (4)
b) Difference between industry and commerce (5)
c) Write any three difference between private enterprise and joint sector (3)
17.
a) What are the demerits of a sole trader? (4)
b) What is partnership deed? What are its contents ? (4)
c) What are the characteristics of global enterprise ? (4)
18. a) Explain the stages of incorporation of a company. (4)
b) Explain the objectives of a joint stock company. (4)
c) Difference between public and private company. (4)