

MARTHOMA RESIDENTIAL SCHOOL TIRUVALLA

ANNUAL EXAMINATION 2018-2019

Time: 3Hrs

Mark: 80 Marks

STD XI

COMMERCE

PART A

Answer all questions

QUESTION 1

(10x2=20)

1. Difference between Economic and Noneconomic activities.
2. What is *Partnership deed*?
3. Define *the term Joint sector*.
4. Define *any two* aids to trade.
5. Classify the company on the *basis of public interest*.
6. Explain *any two* social objectives of business.
7. Give *two characteristics* of Foreign trade.
8. State *any two* essential qualities of successful promoter.
9. Define the term *BPO and KPO*.
10. Explain *any two documents* used in import trade.

PART B

Answer any five

QUESTION 2

- i. What *are the merits* of a sole trader (3)
- ii. Explain i. *Partner by estoppel* ii. *Sub partner*. (4)
- iii. What *are the benefits* of outsourcing? (5)

QUESTION 3

- i. Explain the various clauses of Memorandum of association (3)
- ii. What are the *features* of global enterprise (4)
- iii. Briefly explain the *services that are provided by stock exchange to investors* (5)

QUESTION 4

- i. What is a *mail order house* ? Explain its merits (5)
- ii. Write a note on i. *Catalogue* ii. *Invoice* (4)
- iii. Explain *any three* types of letter of credit. (3)

QUESTION 5

- i. What are the *functions* of chamber of commerce (5)
- ii. Explain the *features* of joint stock companies (4)
- iii. Write a note on *WTO and its objectives*. (3)

QUESTION 6

- i. Distinguish between *MOA and AOA* (3)
- ii. Explain the principle of *insurable interest and Doctrine of Subrogation* (4)
- iii. What are the *different types* of cooperative societies (5)

QUESTION 7

- i. Explain the responsibility of business towards *investors and customers* (3)
- ii. Explain the reasons for the popularity of company form of organization. (4)
- iii. Explain the *importance* of life insurance. (5)

QUESTION 8

- i Explain the following types of insurance
a Re- insurance b Double insurance (4)
- ii What is *teleshopping and automatic vending machine*. (4)
- iii Explain the *different types of operators in stock exchange*. (4)

QUESTION 9

- i Explain briefly the *formalities of forwarding agents*. (5)
- ii Why should *business assume social responsibility*? Give any four reasons in support of your answer. (4)
- iii. Write a note *on motor insurance and its importance*. (3)