

Answer all the question in PART A and Any four from PART B

PART A

Question 1

- a. How does Lionel Robbins' define Economics? [2]
- b. Define the following: [2]
- i. Utility ii. Price
- c. Explain any two primary wants. [2]
- d. What are the two different types of investments? [2]
- e. How does a consumer differ from a household? [2]

Question 2.

- a. What are the two basic causes behind Economic problems. [2]
- b. How would you explain the problem of How to produce? [2]
- c. How is the problem of ' For whom to produce' solved? [2]
- d. Bring out the differences between Economic Growth and Development. [2]
- e. Differentiate between a capitalist Economy and a socialist Economy. [2]

Question 3.

- a. How are sectors classified on the basis of occupation? [2]
- b. What are the key public sector enterprises now in India? [2]
- c. Explain the impact of urbanisation on the environment [2]
- d. What are the benefits of organic farming. [2]
- e. Two impacts of growing automobiles on environment [2]

Question 4

- a. Two reasons for the exploitation of the consumers. [2]
- b. What do you mean by economic infrastructure? Give examples [2]
- c. Who is an active consumer ? [2]
- d. What is WTO? Describe any two basic objectives of WTO. [2]
- e. Explain the terms Foreign Affiliates and Subsidiaries. [2]

PART B

Question 5.

- a. What are the Functions of money?
- b. Explain the role of Government as an Economic Entity?

[7]
[8]

Question 6.

- a. Explain the last four stages of Economic Growth of an economy.
- b. Define Production possibility curve? How do you address the following issues using production possibility curve?
 - i. Efficient utilisation of resources
 - ii. Limited resources

[7]
[8]

Question 7.

- a. What do you mean by mixed economy? Bring out the features of a mixed Economy?
- b. Explain the different ways of conservation and management of soil.

[7]
[8]

Question 8.

- a. How does Economic infrastructure help in Economic development?
- b. Four good impacts of Globalisation

[7]
[8]

Question 9.

- a. Explain the impact of urbanisation on environment. Any four points.
- b. Explain the following rights of a consumer.
 - i. Right to safety
 - ii. Right to be informed
 - iii. Right to be heard
 - iv. Right to consumer education

[7]
[8]