

MAR THOMAS RESIDENTIAL SCHOOL, TIRUVALLA
FIRST TERMINAL EXAMINATION 2019-20
ECONOMICS

STD:XI

Time :3 hrs
Marks:80

[Answer all The questions from Part A and any five from Part B]

Question 1

PART A

- i. How does Lionel Robins define Economics? Bring out any one of its features. [2]
- ii. State any two differences between Macro Economics and Micro Economics. [2]
- iii. What do you mean by Inflation? Explain with the help of any two points. [2]
- iv. Bring out any four differences between Developing Economy and Developed economy [2]
- v. State any two assumptions of production possibility curve. [2]
- vi. Enumerate any two demerits of capitalism. [2]
- vii. Mention the two objectives of the industrial and commercial policies adopted by the British in India. [2]
- viii. What do you mean by back to land movement? [2]
- ix. What do you understand by deindustrialisation? [2]
- x. State and explain any two limitations of statistics. [2]

PART B

Question 2.

- i. Define Total Utility and Marginal Utility and bring out its difference. [3]
- ii. The basic Economic Problem is the problem of Choice. Briefly Discuss the fundamental reasons of Unlimited wants and alternative use of resources for the rise of this problem. [3]
- iii. Discuss the basic problems of What to produce and Full and Efficient utilization of resources with the help of a neatly drawn production possibility curve. [6]

Question 3.

- i. Enumerate any two features of a capitalist Economy? Also State one demerit. [3]
- ii. Examine any three differences between Capitalist economy and socialist economy. [3]
- iii. What is ASEAN bring out its major features [6]

Question 4.

- i. Brief out the objectives of G8 group of nations. [3]
- ii. What were the new Land Tenure system? [3]
- iii. What is price mechanism? How are the basic problems of an economy solved in a Mixed Economy. [6]

Question 5.

- i. What are the differences between Agricultural Economy and industrial economy? [3]
- ii. This is reflected in the composition of the national income and occupational structure. What? Explain. [3]
- iii. What were the defects of the new land tenure system? [6]

Question 6.

- i. Explain any three importance of statistics [3]
- ii. Examine the characteristics of Statistics based on the definition of Horace Secrist. Explain any two points. [3]
- iii. Describe the state of Indian Economy on the eve of Independence?[any four points] [6]
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