

MARTHOMA RESIDENTIAL SCHOOL TIRUVALLA
FIRST TERMINAL EXAMINATION 2019-2020

Time: 3 Hours
Mark: 80Marks

STD XI

COMMERCE

PART A

(Answer all questions)

Question 1

- i. What is a *partnership deed*? (10X2=20)
- ii. Who is a *sole trader*?
- iii. Write *any two* differences between Industry and commerce.
- iv. Define the *term business*.
- v. What is a *subsidiary company*.
- vi. What is *statement in lieu of prospectus*?
- vii. Define *Cooperative organization*.
- viii. Write *any two features* of economic activity.
- ix. Write *any two differences* between company and partnership.
- x. Define the *term joint sector*.

PART B

(Answer any five)

Question 2

- i. What do you mean by *Aids to trade*? Explain any *four aids to trade*. (5)
- ii. Briefly explain *any four* social objectives to business. (4)
- iii. What are the *demerits* of a joint stock company? (3)

Question 3.

- i. Explain the *different types* of quasi partners. (4)
- ii. What are the *characteristics* of a global enterprise? (4)
- iii. Explain marketing cooperatives and housing cooperatives. (4)

Question 4

- i. Explain *the procedures of incorporation* of a company.
- ii. Explain *the merits* of a joint stock company .
- iii. What are *the privileges* of a private company.

Question 5.

- i. What are *the objectives* of a sole trader?
- ii. Briefly explain *the procedures of registration* of partnership
- iii. Explain *why business is necessary*?

Question 6.

- i. What are *the responsibility of business* towards government and custom
- ii. What are *the demerits* of cooperative organization?
- iii. What is *Articles of Association*? Write *any 4* contents of AOA.

Question 7.

- i. Classify the company on the *basis of jurisdiction* .
- ii. What are *the demerits of partnership*?
- iii. Explain *need* of social responsibility.

Question 8.

- i. What are *the features* of joint stock company ?
- ii. Explain the *characteristics* of Cooperative organization
- iii. Explain *any three* characteristics of profession.

Question 9.

- i. What are *the merits* of a sole trader?
- ii. Explain *any four* types of promoters.
- iii. What are *the different types* of manufacturing industries.