

CLASS XI – ANNUAL EXAMINATION

COMMERCE

(Maximum Marks: 80)

(Time allowed: Three hours)

(Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.)

Answer Question I from Part I and any five questions from Part II.

The intended marks for questions or parts of questions are given in brackets [].

PART I (20 Marks)

Answer all questions.

Question 1

[10×2]

Answer briefly each of the questions (i) to (x):

- (i) Explain the term *Profession* with a suitable example.
- (ii) What is meant by *Partnership at Will*?
- (iii) Name *two* types of companies on the basis of public interest.
- (iv) What is meant by *Articles of Association*?
- (v) State *any two* points of importance of *Business ethics*.
- (vi) Define *Outsourcing*.
- (vii) Name *any two* major Stock Exchanges in India.
- (viii) Distinguish between a *Departmental Store* and a *Chain Store*.
- (ix) Give *any two* objectives of Import Trade.
- (x) What are *non-insurable risks*? Give an example of such a risk.

PART II (60 Marks)

Answer any *five* questions.

Question 2

- (a) Explain *any three* responsibilities of businesses towards the protection of the environment. [3]
- (b) What are the services rendered by a wholesaler to producers? [4]
- (c) Discuss *any five* demerits of being a Sole Trader. [5]

This Paper consists of 2 printed pages.

Question 3

- (a) Explain the relationship between *commerce, trade* and *industry*. [3]
- (b) State *any four* advantages of International Trade. [4]
- (c) Discuss the economic objectives of business. [5]

Question 4

- (a) Name and explain *any three* types of Partners in a Partnership Firm. [3]
- (b) What are *Trade Associations*? Explain *any three* functions of Trade Associations. [4]
- (c) Discuss *any five* objectives of a Joint Stock Company. [5]

Question 5

- (a) Explain the utility of *Smart Cards*. [3]
- (b) Discuss the role played by Promoters in the promotion of a company. [4]
- (c) What is *Memorandum of Association*? Explain *any three* clauses of Memorandum of Association. [5]

Question 6

- (a) Briefly explain *any three* services rendered by the Stock Exchange to the Investors. [3]
- (b) What is a *Government Company*? Explain *any three* features of a government company. [4]
- (c) Discuss *any five* features of a retail trade. [5]

Question 7

- (a) Explain the following documents in relation to International Trade: [3]
 - (i) Certificate of Origin.
 - (ii) Consular Invoice.
- (b) Explain *any four* contents of a Partnership Deed. [4]
- (c) What is *Bill of Lading*? Explain *three* types of Bill of Lading. [5]

Question 8

- (a) Mention *any three* points of importance of fire insurance. [3]
- (b) Classify the types of industries on the basis of their scale of operation. [4]
- (c) What is meant by the term *Insurance*? Explain *any three* principles of Insurance. [5]

Question 9

Write short notes on:

- (i) Automatic Vending Machines. [4]
- (ii) Reinsurance and Double Insurance. [4]
- (iii) Indent in relation to export trade. [4]