

MARTHOMA RESIDENTIAL SCHOOL TIRUVALLA

ANNUAL EXAMINATION 2019-20

ECONOMIC APPLICATIONS

STD:IX

MaxMarks:100

Time : 2 Hrs

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*Answer to this paper must be written on the paper provided separately. You will not be allowed to write in the first 15 minutes. This time is to be spent in reading the question papers. The time given at the head of this paper is the time allowed for writing the answer.*

*Attempt all questions from part I and only four questions from part II*

*The intended marks for questions or parts of questions are given in the brackets.[ ]*

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**PART I (40 MARKS)**

**Question 1.**

- a) State the modern growth oriented definition of Economics. (2)
- b) Explain any two characteristics of want. (2)
- c) Describe secondary want. (2)
- d) Distinguish between free good and economic good. (2)
- e) State the dual role played by a producer as an economic entity. (2)

**Question 2.**

- a) State any two importance of household as an economic entity. (2)
- b) Write any two causes behind economic problem. (2)
- c) Distinguish between economic growth and economic development. (2)
- d) What do you mean by an underdeveloped economy? (2)
- e) Explain a mixed economy. (2)

**Question 3.**

- a) Explain any two broad features of Indian economy. (2)
- b) What do you mean by economic underdevelopment? (2)
- c) Explain any two endogenous causes of industrial sickness. (2)
- d) What is backward linkage effect? (2)
- e) Define sustainable environment. (2)

**Question 4.**

- a) What do you mean by desertification? (2)
- b) Define economic infrastructure. (2)
- c) Indicate any two ways by which the consumers are being exploited in India. (2)
- d) What is globalization? (2)
- e) Mention any two functions of WTO. (2)

**PART II (60 Marks)**  
*Answer any four questions*

**Question 5.**

- a) i) Explain the exchange relationship between the household and the firm along with the diagram.  
ii) Describe any two importance of government as an economic entity.
- b) i) State three main problems faced by every economy.  
ii) Explain the various stages of economic growth.

**Question 6.**

- a) i) Distinguish between capitalist economy and socialist economy.  
ii) Explain any three important characteristics of a mixed economy.
- b) i) Define disguised unemployment and seasonal unemployment.  
ii) Describe any four features of Indian economy at the time of independence.

**Question 7.**

- a) i) What do you mean by a developing economy?  
ii) Distinguish between public sector and private sector.  
iii) Mention two basic problems of Indian agriculture.
- b) i) Briefly explain the interdependence between the agricultural and the industrial sectors.  
ii) Distinguish between biodegradable and non-biodegradable wastes.  
iii) Mention any two adverse impacts of construction of large dams.

**Question 8.**

- a) i) Mention any three eco-friendly production techniques which would check industrial pollution. (7)  
ii) What do you understand by segregation of wastes? (7)
- b) i) Explain the three stages involved in the treatment of industrial effluents. (8)  
ii) Mention any two problems pertaining to the lack of economic infrastructure in India. (8)

**Question 9.**

- a) i) Explain any two importance each of education and family welfare as a social infrastructure in India. (7)  
ii) What is consumer international? Mention the three tier machinery of consumer disputes redressal under the Consumer Protection Act (1986). (7)
- b) i) Describe the following rights of a consumer . (8)  
1. Right to safety.  
2. Right to choose.  
3. Right to seek redressal. .
- ii) What do you mean by liberalization of trade in services?  
iii) Explain any four bad impacts of globalization. (8)