MAR THOMA RESIDENTIAL SCHOOL TIRUVALLA

FIRST TERM FIRST ASSESSMENT 2020-21

ECONOMIC APPLICATIONS

STD: XC	Marks: 20
	Time: 30 mins
All questions are compulsory. Marks for each questions are provided in the brackets [].	
1) State the law of demand and prepare an individual demand sched	ule. (2)
2) Draw the demand curves based on the following elasticities.	
a) e>1	
b) e=0	(2)
3) State any two exceptions to the law of demand.	(2)
4) Explain the following types of demand.	
a) Derived demand	
b) Composite demand	(2)
5) Distinguish between change in quantity demanded and change in	demand. (2)
6) Prepare a market supply schedule and draw a market supply curve	e. (2)
7) State and explain any three factors affecting the productivity of la	and. (3)
8) State the five degrees of elasticity of supply with diagrams.	(5)